

NOTICE

TAX IMPACT OF VALUE ADJUSTMENT BOARD

DR-529
R. 12/09
Rule 12D-16.002
Florida Administrative Code

Indian River County

Tax Year 2019

Members of the Board		
Honorable	Tim Zorc	Board of County Commissioners, District No. 3
Honorable	Joseph E. Flescher	Board of County Commissioners, District No. 2
Honorable	Jacqueline Rosario	School Board, District No. 2
Citizen Member	Todd Heckman	Business owner within the school district
Citizen Member	Vacant	Homestead property owner

The Value Adjustment Board (VAB) meets each year to hear petitions and make decisions relating to property tax assessments, exemptions, classifications, and tax deferrals.

Summary of Year's Actions							
Type of Property	Number of Parcels					Reduction in County Taxable Value Due to Board Actions	Shift in Taxes Due to Board Actions
	Exemptions		Assessments*		Both		
	Granted	Requested	Reduced	Requested	Withdrawn or settled		
Residential	0	3	3	60	47		
Commercial	0	0	0	24	10		
Industrial and miscellaneous	0	0	0	8	7		
Agricultural or classified use	0	0	0	0	0		
High-water recharge	0	0	0	0	0		
Historic commercial or nonprofit	0	0	0	0	0		
Business machinery and equipment	0	0	0	2	2		
Vacant lots and acreage	0	1	0	65	65	\$1,524,603	\$23,197
TOTALS	0	4	3	159	131	\$1,524,603	\$23,197

All values should be county taxable values. School and other taxing authority values may differ.

*Includes transfer of assessment difference (portability) requests.

If you have a question about these actions, contact the Chair or the Clerk of the Value Adjustment Board.	
Chair's name Tim Zorc	Phone 772-226-1919
Clerk's name Jeffrey R. Smith	Phone 772-226-1432