

NOTICE

DR-529

R. 12/09

Rule 12D-16.002

Florida Administrative Code

TAX IMPACT OF VALUE ADJUSTMENT BOARD

Indian River County

Tax Year

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Members of the Board	
Honorable Joseph E. Flescher	Board of County Commissioners, District No. 2
Honorable Tim Zorc	Board of County Commissioners, District No. 3
Honorable Jacqueline Rosario	School Board, District No. 2
Citizen Member Todd Heckman	Business owner within the school district
Citizen Member James A. Kodiak	Homestead property owner

The Value Adjustment Board (VAB) meets each year to hear petitions and make decisions relating to property tax assessments, exemptions, classifications, and tax deferrals.

Summary of Year's Actions							
Type of Property	Number of Parcels					Reduction in	Shift in
	Exemptions		Assessments*		Both	County Taxable Value	Taxes
	Granted	Requested	Reduced	Requested	Withdrawn or settled	Due to Board Actions	Due to Board Actions
Residential	1	12	2	57	59	\$ 290,224	\$ 4,294.07
Commercial	0	2	0	17	16	\$	\$
Industrial and miscellaneous	0	0	0	9	7	\$	\$
Agricultural or classified use	1	1	0	11	11	\$	\$
High-water recharge	0	0	0	0	0	\$	\$
Historic commercial or nonprofit	0	0	0	0	0	\$	\$
Business machinery and equipment	0	0	0	5	5	\$	\$
Vacant lots and acreage	0	0	0	18	15	\$	\$
TOTALS	2	15	2	117	113	\$ 290,224	\$ 4,294.07

All values should be county taxable values. School and other taxing authority values may differ.

*Include transfer of assessment difference (portability) requests.

If you have a question about these actions, contact the Chair or the Clerk of the Value Adjustment Board.			
Chair's name	Joseph E. Flescher	Phone	772-226-1919 ext.
Clerk's name	Jeffrey R. Smith	Phone	772-226-1432 ext.